

LINDON CITY  
REDEVELOPMENT AGENCY

June 30, 2006  
FISCAL YEAR END

## CERTIFICATION OF BUDGET

### ADOPTION OF BUDGET INFORMATION:

In compliance with *Utah Code* Section 17B-4-501, redevelopment agencies are required to prepare budgetary information in accordance with adopted procedures.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Lindon City Redevelopment Agency for the fiscal year ending June 30, 2006, as approved and adopted by resolution dated June 21, 2005. A public hearing, which met the requirements of the *Utah Code* Section (indicate which):

☒ 17B-4-501, (applicable to entities who are adopting a budget prior to beginning of the fiscal year)

☐ 59-2-918 and 919, (applicable to entities who have budgeted a tax rate increase)

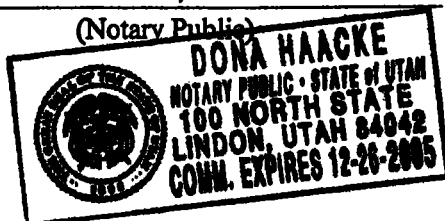
was held on June 21, 2005.

Signed: [Signature] Finance Dir./Treasurer  
Budget Officer or Agency Director

Subscribed and sworn to this 8th

day of July, 2005.

[Signature: Dona Haacke]



**LINDON CITY**  
**2005-2006 ADOPTED BUDGET**

<b>REDEVELOPMENT FUND</b>	<b>2002-03 Actual</b>	<b>2003-04 Actual</b>	<b>2004-05 Amended Budget</b>	<b>2005-06 Proposed Budget</b>
<b>STATE STREET DISTRICT</b>				
<b>REVENUES</b>				
State St - Interest Earnings	3,949	2,252	4,800	5,000
State St - Tax Increment	97,181	120,995	119,533	105,000
State St - Sundry Revenue	-	-	-	-
Trfr from General Fund	9,963	8,168	7,000	8,000
State St - Use of Fund Balance	-	-	-	-
<b>TOTAL STATE ST REVENUES</b>	<b>111,092</b>	<b>131,414</b>	<b>131,333</b>	<b>118,000</b>
<b>EXPENDITURES</b>				
Miscellaneous Expense	3	5	-	-
Professional & Tech Services	-	-	-	-
Sales Tax Participation Agrmt	9,963	8,168	7,000	8,000
Tax Incrment Agrmt, Carter Const	39,759	42,568	43,333	45,000
Other Improvements	-	-	-	-
Admin Costs to General Fund	12,147	11,895	14,700	14,520
Appropriate to Fund Balance	49,220	68,778	66,300	50,480
<b>TOTAL STATE ST EXPENDITURES</b>	<b>111,092</b>	<b>131,414</b>	<b>131,333</b>	<b>118,000</b>
<b>WEST SIDE DISTRICT</b>				
<b>REVENUES</b>				
West Side - Interest Earnings	4,468	2,555	5,300	5,500
West Side - Tax Increment	154,425	113,002	116,788	90,000
West Side - Sundry Revenue	-	-	-	-
West Side - Use of Fnd Balance	34,437	-	-	62,750
<b>TOTAL WEST SIDE REVENUES</b>	<b>193,331</b>	<b>115,556</b>	<b>122,088</b>	<b>158,250</b>
<b>EXPENDITURES</b>				
Miscellaneous Expense	3	5	-	-
Professional & Tech Services	-	-	-	-
Other Services/Utilities	191	198	420	450
Tax Incrmt Participation Agrmt	46,216	30,032	30,571	32,000
Other Improvements	79,955	15,943	-	115,000
Admin Costs to General Fund	18,581	18,716	13,800	10,800
Trfr to Debt Service	48,384	48,055	48,613	-
Appropriate to Fund Balance	-	2,608	28,684	-
<b>TOTAL WEST SIDE EXPENDITURES</b>	<b>193,331</b>	<b>115,556</b>	<b>122,088</b>	<b>158,250</b>

**LINDON CITY**  
**2005-2006 ADOPTED BUDGET**

<b>REDEVELOPMENT FUND</b>	<b>2002-03 Actual</b>	<b>2003-04 Actual</b>	<b>2004-05 Amended Budget</b>	<b>2005-06 Proposed Budget</b>
<b>DISTRICT #3</b>				
<b>REVENUES</b>				
District 3 - Interest Earnings	21,152	8,447	13,100	13,500
District 3 - Tax Increment	497,712	490,896	546,768	560,000
District 3 - Sundry Revenue	-	57,465	-	-
District 3 - Use of Fund Bal	775,548	47,582	-	-
<b>TOTAL DISTRICT #3 REVENUES</b>	<b><u>1,294,412</u></b>	<b><u>604,389</u></b>	<b><u>559,868</u></b>	<b><u>573,500</u></b>
<b>EXPENDITURES</b>				
Miscellaneous Expense	3	5	-	-
Professional & Tech Services	-	4,292	-	-
Insurance	1,255	1,334	710	1,450
Other Services/Utilities	-	-	-	-
Tax Incrmt Participation Agrmt	-	-	-	-
Other Improvements	822,731	45,472	-	-
Trfr to Debt Service	411,804	418,192	417,432	417,907
Transfer to S.I.D. 2000-01	58,619	135,094	129,336	142,093
Appropriate to Fund Balance	-	-	12,390	12,050
<b>TOTAL DISTRICT #3 EXPENDITURES</b>	<b><u>1,294,412</u></b>	<b><u>604,389</u></b>	<b><u>559,868</u></b>	<b><u>573,500</u></b>